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July 22, 2010

The Honorable Leonard B. Sand United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, New York 10007-1312 George B. Daniels, U.S.D.J.

Dated: 2 6 JUL 2010

Re: Newman v. Family Management Corp., No. 08 Civ. 11215 (LBS)

Dear Judge Sand:

We represent Ivy Asset Management LLC and The Bank of New York Mellon Corporation (together, the "Ivy Defendants") in this matter. I write pursuant to Rule 2(C) of the Court's Individual Practices to request an extension to 20 pages of the 10-page limit applicable to the Ivy Defendants' forthcoming combined reply memorandum of law in support of their pending motions to dismiss the claims against them in the above-captioned action.

Plaintiffs' memorandum of law in opposition to the Ivy Defendants' motion to dismiss is 26 pages in length and incorporates significant portions of Plaintiffs' 122-page Omnibus Opposition to Defendants' Motion to Dismiss. Having been added as defendants in this case by amendment, the Ivy Defendants (unlike the other defendants) have not had a prior opportunity to respond. In light of these considerations, the Ivy Defendants respectfully request that Your Honor approve a modest extension of the applicable page limit to permit them to file a single combined reply memorandum of law not to exceed 20 pages in length.

MEMO ENDORSED

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1	DATE FILED: 7-26-10

July 22, 2010

We have conferred with Plaintiffs' counsel and Plaintiffs consent to this request.

Respectfully submitted,

Lewis J. Liman

cc: Counsel of Record (via electronic mail)